



Dharti Patel & Associates,

Company Secretaries

01, Suvas Bunglows,

New C.G. Road,

Chandkheda,

Ahmedabad-382424

M: 7487033350, Email: csdhartipatel@gmail.com

THE CHIEF GENERAL MANAGER

LISTING OPERATION,
BSE LIMITED,
20TH FLOOR, P. J. TOWERS,
DALAL STREET,
MUMBAI – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 1,00,00,000(One Crore) Equity Shares of Rs.10/- each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, **Dharti Patel & Associates**, Practicing Company Secretary having office at Ahmedabad have verified the relevant records and documents of “MIRCH TECHNOLOGIES (INDIA) LIMITED” (The Company) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Proposed Allottees does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.





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- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

**FOR DHARTI PATEL & ASSOCIATES,
COMPANY SECRETARIES**

Date: 12/05/2023

Place: Ahmedabad



DHARTI PATEL

M. No. ACS 52283

CP No. 19303